

# DIRECT DEBIT MANDATE



**FROM:**

Surname Name:  First Name:

Other Names:

Address of Account Holder

No.

Mobile Customer ID

BVN

Email

**TO:** Bank

Branch Address

Account No.

Current

Savings

Sort Code

Installment Amount

Frequency of Direct Debit: Monthly

Date of Mandate: Start Date 

D	D	M	M	Y	Y	Y	Y

End Date 

D	D	M	M	Y	Y	Y	Y

### UNDERTAKING

- a. I hereby instruct an Authorize you to debit my account, without any recourse to me, in accordance with this direct debit Mandate issued and delivered to you by Homebase Mortgage Bank, for monthly repayments due, in whole or part, in respect of my loan agreement with Homebase Mortgage Bank Dated.....(the "Loan Agreement") on the .....Day of every month, for the tenure of the Loan Agreement or such other period as the loan obligation there under shall subsist.
- b. All such debits from my account by Homebase Mortgage Bank in accordance with this direct debit Mandate shall be treated as though they have been signed by me personally.
- c. The amount maybe VARIABLE and may be debited on various dates, and should not exceed the total value of the loan including accrued interest and applicable charges. I understand that Homebase Mortgage Bank may at its discretion change amount and dates an unlimited number of times, to make multiple deductions from my account until my outstanding repayment (principal, interest, fees, charges and any other deductions under the Loan Agreements are Extinguished.
- d. I understand that the withdrawals hereby authorized will be processed by electronic fund transfer. I agree to pay all charges relating to this Direct Debit Mandate including additional fees and charges that may be imposed by Homebase Mortgage Bank, the switch platform or any other participant involved in the direct debit process.
- e. This Direct Debit Mandate shall subsist throughout the term of the Loan agreement and will not terminate until my repayment obligations (principal, interest, fees, charges and any other deductions) are extinguished accordingly. I relinquish my rights to cancel this Direct Debit Mandate while my loan Obligation hereunder subsists.
- f. I consent that, where the Direct Debit Mandate fails, Homebase Mortgage Bank reserves the right to present my cheques, guarantor's cheques or get repaid through any other legal means without recourse to me or my guarantor. Furthermore, I confirm that the cheques presented to Homebase Mortgage Bank Limited have been confirmed by me prior to and any deviation thereto would be considered an intentional act to default on loan obligations.
- g. I understand Homebase Mortgage Bank will refund any amount that is paid contrary to the terms of this Direct Debit Mandate.

By signing this Direct Debit Mandate, I understand and agree to the terms and conditions governing my debit arrangements with Homebase Mortgage Bank Limited as set out hereunder.

Signature

Date 

D	D	M	M	Y	Y	Y	Y

Date of Presentation 

D	D	M	M	Y	Y	Y	Y

**HOMEBASE MORTGAGE BANK OFFICIAL USE**

[www.homebasebank.com](http://www.homebasebank.com)